



CAMBRIDGE ASSOCIATES LLC

**FOR IMMEDIATE RELEASE**

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**Cambridge Associates Announces Additions to Hedge Fund Research and Consulting Team**

**BOSTON, MA (April 3, 2006)** — Cambridge Associates, a leading provider of independent investment advice and research to institutional investors and private clients, is pleased to announce the addition of two new members to its Hedge Fund group. The Hedge Fund Research and Consulting teams work in collaboration to identify and screen hedge fund managers and create customized hedge fund programs for clients.

Charles T. Cassidy joins the firm as Director of Operational Due Diligence. In this newly-created position, he will enhance the firm's existing due diligence process, with a focus on operational issues that include a review of hedge fund's compliance and control functions, business terms, hedge fund service providers as well as conducting background checks. Mr. Cassidy joins Cambridge Associates after a career of more than 20 years at State Street Bank & Trust Company where he worked in many areas of the business including Offshore Fund Services and European Financial Asset Services. He graduated from the University of New Hampshire and received an MBA from Harvard Business School.

The firm is also pleased to announce the addition of Jon R. Hansen as Research Consultant, specializing in evaluating hedge fund managers and conducting due diligence. Previously Mr. Hansen worked for Pearson Prentice Hall as Vice President, Financial Product Development and also served as Senior Corporate Analyst, Strategic Development with Houghton Mifflin Company. Mr. Hansen graduated from Bucknell University and received an MBA from the Robert H. Smith School of Business at the University of Maryland.

“Today there are more hedge funds than stocks on the New York Stock Exchange,” said Sandra A. Urie, Cambridge Associates' President and CEO. “At Cambridge Associates, we strongly believe that investment decisions pertaining to the selection of hedge fund managers should be grounded in a thorough, unbiased, and objective due diligence process to avoid inherent risks. As such, we have 26 individuals dedicated to evaluating, selecting and monitoring hedge fund managers. We are confident that both Charlie and Jon will contribute valuable perspective and experience in helping our Hedge Fund Research and Consulting teams continue to achieve this goal.”

Under its Cambridge Capital Advisory Service®, Cambridge Associates has been creating and monitoring customized hedge fund programs for clients for over a decade. Today, Cambridge Associates advises over 120 hedge fund programs.



Founded in 1973, Cambridge Associates delivers investment consulting, independent research, and performance monitoring services to more than 750 institutional clients worldwide, including colleges and universities, foundations, other nonprofit entities, private clients, and pension, agency, and government funds. The firm serves its client base from six worldwide locations, including four domestic and two international offices. Further information is available at [www.cambridgeassociates.com](http://www.cambridgeassociates.com).

For more information, or to speak with Sandra Urie, please contact Erin Vadala at Warner Communications, 978-468-3076 or Carin Warner at Warner Communications, 978-526-1960.

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