



## CAMBRIDGE ASSOCIATES LLC

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### **CAMBRIDGE ASSOCIATES TO OPEN BEIJING OFFICE TO SERVE GROWING ROSTER OF ASIA-BASED CLIENTS AND INTENSIFY ASIA-FOCUSED RESEARCH IN ALL ASSET CLASSES**

**Christopher Hunter, Managing Director and Private Equity Specialist, to Head Beijing Office for Cambridge Associates**

**SINGAPORE and BOSTON, MA (December 9, 2010)** – Cambridge Associates LLC, provider of independent investment advice, research and outsourced portfolio solutions to institutional and private investors, will open an office in Beijing in mid-2011. This will be Cambridge Associates' second office in Asia; the firm's Singapore office will celebrate its tenth anniversary next year. The Beijing office will be led by **Christopher Hunter**, a private equity specialist and ten-year Cambridge Associates veteran who is currently a Managing Director in the firm's London office.

Said **Sandra A. Urie, Cambridge Associates' Chairman and Chief Executive Officer**, "We are serving a growing group of Asia-based clients including endowments, sovereign wealth funds, government funds, family offices, and other institutional investors. Another strong, on-the-ground presence in the region will not only help us anticipate and serve our Chinese clients' needs, but it is also key to the evolution of our research and due diligence activities on behalf of all of our clients around the world."

Ms. Urie will spend four months during the first half of 2011 working from the firm's Singapore office, meeting with current and prospective clients across Asia, and helping to establish the firm's physical presence in China.

"We serve clients in 27 countries, and over a quarter of the firm's revenue comes from clients outside the U.S. We see global growth as a core element of our strategic direction, and Asia figures prominently in that strategy. We anticipate adding research and consulting resources across Asia to benefit our clients in the region, as well as to support clients around the world who are incorporating Asian investments in their global portfolios," said **Scott A. Berney, Cambridge Associates' President and Chief Operating Officer**.

#### **Cambridge Associates' Coverage of Asia-Focused Managers**

Said Mr. Hunter, who will run the Beijing office, "Asia's investment landscape is an imperative for most institutional investors at this point, regardless of where they're located. In fact, nearly every asset class in the region deserves the attention of sophisticated institutional investors. We will

continue to approach the evolving Asian market with the intensive level of due diligence and breadth and depth of coverage of investment opportunities that our clients deserve and have always expected from us.”

Cambridge Associates currently tracks over 2,000 funds across long-only and alternative asset classes (including hedge funds and private investments) in Asia. The firm also produces venture capital and private equity performance benchmarks for the region representing nearly 200 funds and over 2,800 companies.

The firm produces numerous proprietary research reports on topics such as Chinese private equity, Asian hedge funds and distressed investing in Asia, among others. Cambridge Associates now has 28 employees in Asia, up from 15 in 2007, who serve clients with assets of under US\$100 million to over \$100 billion.

### **About Cambridge Associates**

Founded in 1973, **Cambridge Associates LLC** is a provider of independent investment advice and research to institutional investors and private clients worldwide. Today the firm serves over 800 global investors representing more than US\$2.5 trillion in aggregate assets. Cambridge Associates delivers a range of services including investment consulting, outsourced portfolio solutions, independent research, and performance monitoring and tools across all asset classes. The firm also produces proprietary private equity and venture capital benchmarks which are widely regarded as the industry standard for these asset classes. Cambridge Associates has nearly 1,000 employees based in seven global offices in Arlington, VA; Boston; Dallas; Menlo Park, CA; London; Singapore, and Sydney, Australia. Cambridge Associates is recognized as a thought leader, innovator and advocate for investors. For more information about Cambridge Associates, please visit [www.cambridgeassociates.com](http://www.cambridgeassociates.com).