



CAMBRIDGE ASSOCIATES LLC

**CAMBRIDGE ASSOCIATES TAKES STEPS TO INCREASE INSTITUTIONAL INVESTORS' ABILITY TO ASSESS RISK PROFILES OF HEDGE FUND PORTFOLIOS**

*Cambridge Associates Consultants Can Now Use Reports With Additional Information on Underlying Holdings of Hedge Funds, Via Transparency Collaboration with Measurisk*

**BOSTON (November 13, 2009)** -- Cambridge Associates LLC, provider of independent investment advice and research to institutional investors and private clients, has taken steps to increase its consultants', and therefore its clients', resources for assessing risk profiles of hedge fund portfolios.

Consultants at Cambridge Associates now have access to customized reports that provide a new level of information about underlying holdings of selected hedge funds. The reports include detailed analysis of the funds' exposure to industry sectors and geographic areas and the percentage of long and short positions. Because the reports are based on portfolio holdings as reported by prime brokers, the information is verified and the analysis is consistent across managers. The reports are the result of a Cambridge Associates collaboration with **Measurisk, LLC**, an affiliate of J.P. Morgan Worldwide Securities Services that serves as an independent intermediary facilitating information flow between hedge funds and investors.

"We are working to promote increased transparency on behalf of our endowment, foundation, pension fund and family office clients so that we are able to monitor and manage portfolio risk more closely," said David Shukis, Director of Hedge Fund Consulting at Cambridge Associates. "A key step is helping them gain a better understanding of their hedge fund portfolios' underlying holdings."

"We understand that hedge fund managers' competitive advantage often hinges on proprietary positions, but we believe strongly in a delicate balance that respects those strategies and also gives institutions the information they need to manage portfolio risk. The reports we're making available to our consultants via our Measurisk relationship move us closer to that balance," he added.

Cambridge Associates has been working with Measurisk for over two years and has recently expanded the relationship to involve insight into more managers' underlying holdings and create additional transparency tools.

## **About Cambridge Associates**

Founded in 1973, **Cambridge Associates** delivers a range of services, including investment consulting, outsourced portfolio solutions, independent research, and performance monitoring and tools across all asset classes, to approximately 850 institutional and private clients worldwide. The firm has advised clients on alternative assets since the 1970s and compiles the performance results for more than 2,000 private partnerships to publish the Cambridge Associates U.S. Venture Capital Index® and Cambridge Associates U.S. Private Equity Index®, which are widely considered to be the industry-standard benchmark statistics for those asset classes. In total, the firm has over 950 employees serving its client base globally and maintains offices in Arlington, VA; Boston; Dallas; Menlo Park, CA; London; Singapore, and Sydney, Australia. For more information about Cambridge Associates, please visit [www.cambridgeassociates.com](http://www.cambridgeassociates.com).

## **About Measurisk LLC**

Measurisk LLC, an affiliate of J.P. Morgan's Worldwide Securities Services, is the leading provider of independent risk transparency and risk measurement solutions for institutional investors and asset managers. Measurisk empowers pension plans, endowments and foundations, family offices, insurance companies, hedge funds and funds of hedge funds to assess, control and communicate risk for global, multi-asset class portfolios. Measurisk service includes market and security data collection, management and storage of position level data that is received directly from custodians, prime brokers and administrators, and access to a team of analysts for support and analytics insight.